

schönherr

schoenherr attorneys at law

Schoenherr is a leading full-service law firm in Central and Eastern Europe. About 300 professionals service national and international clients from our offices in Austria, Belgium/EU, and throughout the entire CEE region. Operating in a rapidly evolving environment, we are a dynamic and innovative firm with an effective blend of experienced lawyers and young talent. As one of the first international law firms to move into CEE, we have grown to be one of the largest firms in the region. Our offices and country desks provide comprehensive coverage of CEE, allowing us to offer solutions that perfectly fit the given industry, jurisdiction and company.

team insurance

Schoenherr's insurance practice group advises many of Austria's and Europe's leading insurers on transactions in the insurance sector, as well as on distribution structures, product design, and all related regulatory and tax matters for life, non-life, and reinsurance business. We provide detailed legal analysis of all applicable insurance laws and regulations, especially regarding life, D&O and property insurance. We also advise the Austrian Insurers Association and provide assistance with Austrian insurance legislation.

insurance supervisory law

The insurance practice group advises Austrian and European insurance and reinsurance companies in obtaining all necessary licences for operating (re-) insurance businesses in Austria and in CEE. We support (re-)insurance companies in obtaining all necessary clarifications from the Financial Market Authorities for selling their insurance products in accordance with all relevant regulatory provisions. Recently, Schoenherr advised major European insurance companies in cross border mergers and their implementation in local branches throughout the CEE region.

insurance contract law

Schoenherr advises (re-)insurance companies on all aspects of designing products and on drafting the necessary (re-)insurance documents. We also represent our clients in commercial and civil law proceedings. We advised the Austrian Insurers Association in drafting Master General Terms and Conditions for life insurance and represented the insurance industry in collective actions in the field of life insurance and indemnity insurance. Recent examples are assisting an insurance company with its entry into Slovenia by drafting insurance contracts, GTC, and policies; and assisting a major Austrian insurance company with drafting a model agreement for all brokers in the CEE region.

insurance corporate law

The insurance practice group has advised on all aspects of restructuring measures, outsourcing agreements, and portfolio transfers for many national and international insurance companies. We advised one of the biggest Austrian insurers on its merger with another Austrian insurance company. In another case, we advised an international insurance company on the local legal aspects of its joint venture with a Czech financial group in 10 CEE jurisdictions and on its acquisition of various insurance companies in Bulgaria, Serbia, and Ukraine. Our insurance lawyers also advised an Austrian insurance company on the acquisition of insurance companies in Albania, Croatia, Kosovo, Macedonia, Romania, Serbia, and Ukraine.



They are flexible, fair and good value for the money

Client, Chambers

services

- anti-corruption (compliance programmes, guidelines, monitoring systems, etc)
- all aspects of life insurance (including product design)
- bancassurance
- distribution and cooperation agreements
- general terms and conditions
- warranty insurance in m&a transactions
- regulatory and compliance
- tax, including implementation of FATCA
- insurance m&a and insurance restructuring (including cross border mergers and out-sourcing)
- insurance-related litigation
- portfolio transfers

contacts



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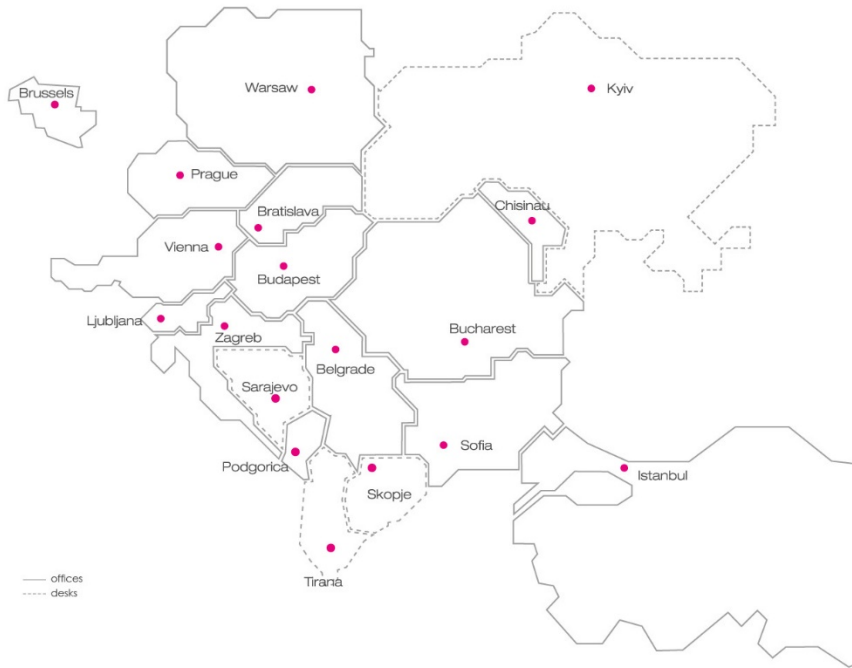


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