

Austria:

Schoenherr advises UNIQA on upgrading its business processes and IT infrastructure

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Schoenherr has advised UNIQA Insurance Group AG ("UNIQA") on the successful closing of one of the largest IT contracts ever to be signed in the German speaking region of Austria, Germany, and Switzerland. The contract entails the upgrade of UNIQA's business processes and IT infrastructure with IBM Österreich GmbH ("IBM") as general contractor and integration partner. This project is part of UNIQA's EUR 500m investment and innovation programme.

Advising UNIQA on the drafting, negotiation and signing of this contract was Schoenherr partner and new technologies expert Wolfgang Tichy. "By embarking on this project with IBM, UNIQA is laying the foundation to providing customers with tailored and modern products and solutions." Tichy also stressed that as regulatory and data protection requirements continue to grow "UNIQA is thus investing in a successful future and in the right domain by revamping its business processes and IT infrastructure."

This project is part of UNIQA's investment and innovation programme which was introduced at the beginning of 2016. UNIQA is investing in the re-design of its business processes, in the competence development of its personnel, and in the necessary IT systems. Working together with IBM, UNIQA's current IT systems will be replaced by the new UNIQA Insurance Platform, which will enable the future mapping of efficient, necessary and innovative processes, products and functionalities.

As general contractor IBM will be joined by three subcontracting companies – msg life, innovas and Guidewire – to re-design UNIQA's life and non-life insurance businesses.

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